

Company Presentation

March 2010



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY



VENEZUELA

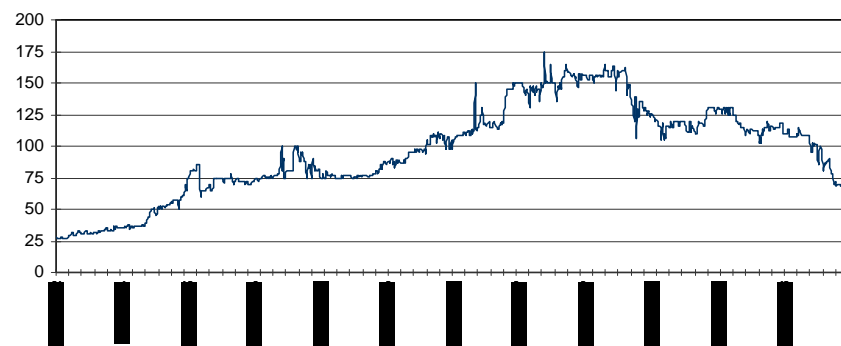
VIETNAM

THE COMPANY'S HISTORY

A company growing fast

- In 2002 ERRIA was a small company with 4 coasters – since then there has been a rapid development.
 - In 2005 BR Marine A/S was acquired
 - In 2006 Jens Jakobsen A/S was acquired
 - In 2007 Ibex Maritime Ltd. was acquired
- Today ERRIA is a company with a broad range of shipping activities and ownership in 14 vessels and a number of new buildings and purchased vessels on the way.

Which is reflected in the share price



DENMARK

CHINA

GHANA

MALTA

POLAND

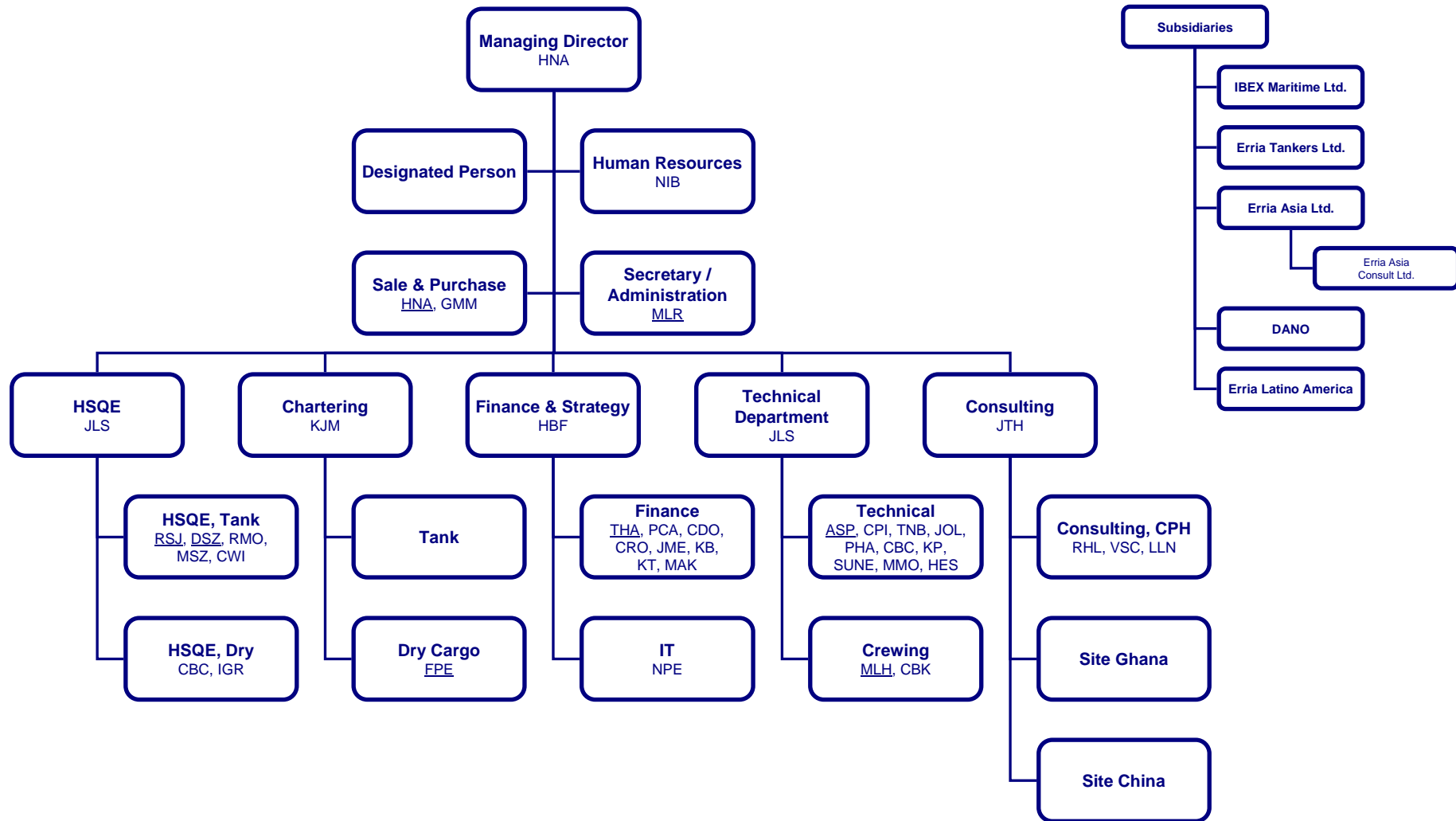
TURKEY

VENEZUELA

VIETNAM



ORGANIZATIONAL CHART



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY



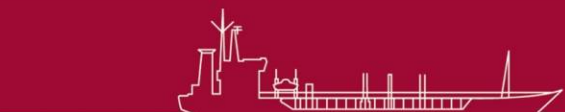
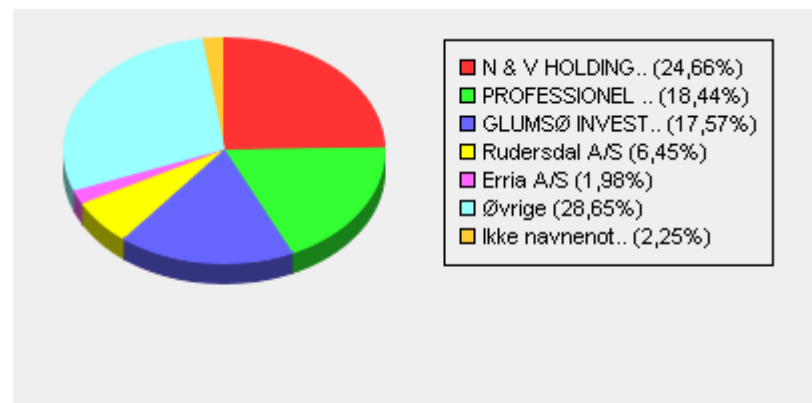
VENEZUELA

VIETNAM

SHAREHOLDERS

The 4 largest

1. N & V HOLDING APS
2. LØNMODTAGERNES DYRTIDSFOND
3. GLUMSØ INVEST APS
4. Rudersdal A/S



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY

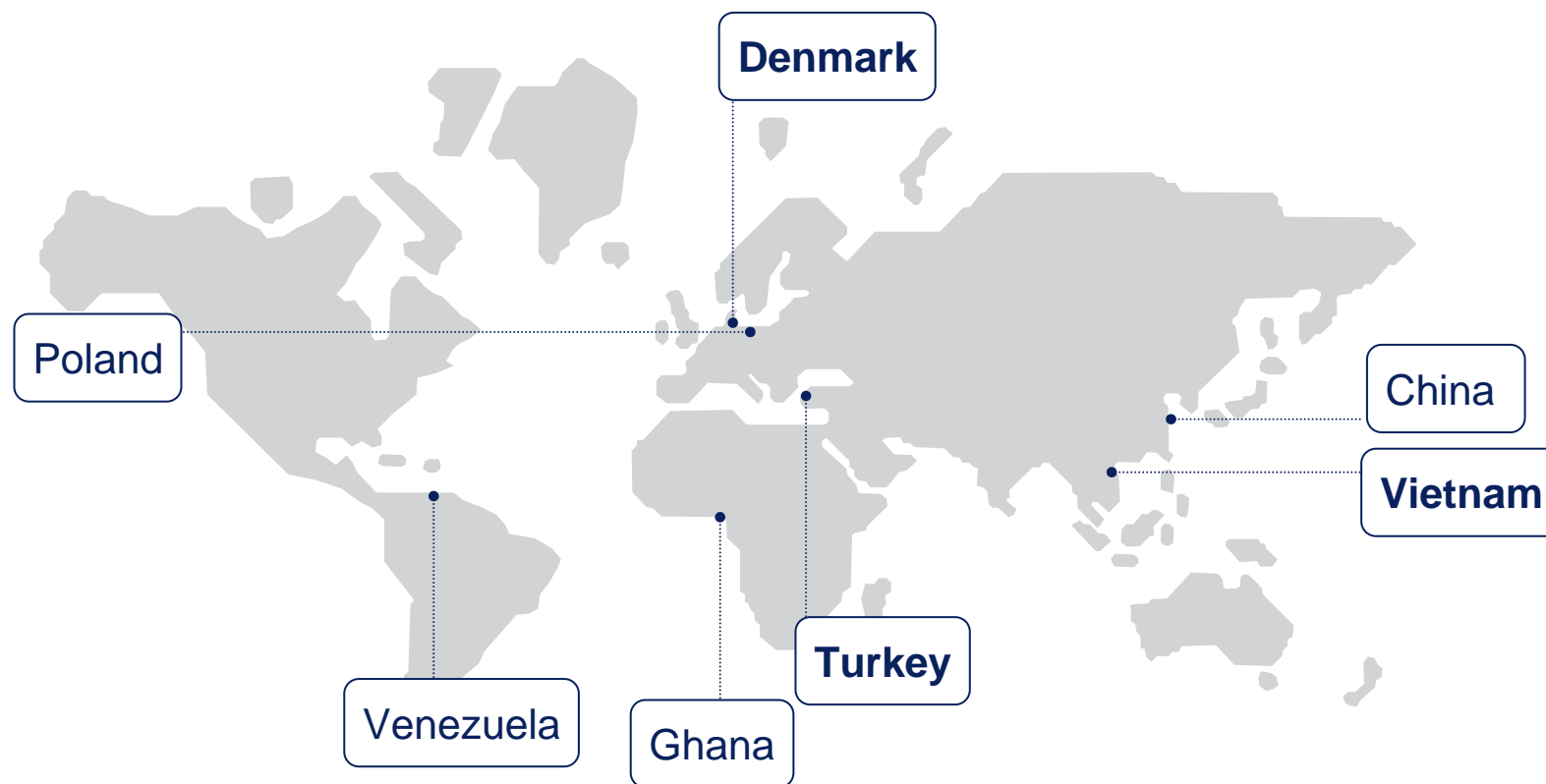


VENEZUELA

VIETNAM

BUSINESS OVERVIEW

Global presence



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY



VENEZUELA

VIETNAM

BUSINESS AREAS

A ship owner with a wide range of activities

Ship owning



The company purchases Vessels that are sold out in K/S companies. Erria owns 30-100% of the vessels

The ship-owner has ownership in:
9 chemical tankers
5 container feeder vessels

The ship-owner has 2 new-buildings vessels for delivery before 2011

Approx. 550 seamen are at sea

Chartering



The acquisition of Ibex Maritime Ltd. in October 2007 ensures the Company a solid foundation in chartering of chemical tankers. The department is responsible for chartering 9 own vessels and 23 externally owned vessels.

Other vessels owned by the company are chartered by external partners.

The department has 15 empl.

Ship Management



The company has departments in Poland, Marstal and Copenhagen handling technical management. They are responsible for crewing, supply management, dockings, conversions and reporting.

The department has 14 own vessels in management and 29 vessels for external clients.

The department has 27 empl.

Ship design & Consulting



The consulting department has considerable experience in project design, including newbuilding supervision, inspections, dockings and general technical consultancy

Currently 6 new buildings benefit from the knowledge of the department. Further own vessels and those of external customers benefit from the general technical knowhow of the department.

The department has 6 empl.



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY

VENEZUELA

VIETNAM

THE BOARD

Chairman

Kaare Vagner

Deputy Chairman

Jan Erlund

Board Member

Carl Christian Nielsen

Board Member

Carsten Dencker Nielsen

Board Member

Hasse Kjærsgaard Larsen



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY

VENEZUELA

VIETNAM



Structure and the fleet



- Erria A/S is the parent company for 20 subsidiaries and associated companies
- The Group's 5 container feeder vessels have an average age of 12 years and an average loading capacity of 716 TEU
- The Group's 9 modern chemical tankers have an average age of 3 years and an average loading capacity of 7,355 DWT

VESSELS IN TECHNICAL MANAGEMENT



Dry Cargo / containerfeeder

- VENTO DE GRECALE
- FILIPPA
- INGRID
- DAGMAR
- ERRIA VIETNAM
- FREYFAXI
- MARIBO
- KANUTTA
- AMANDA
- ELISABETH BOYE
- INDUSTRIAL LEADER
- TENEDOS
- WANI LOGGER
- WANI POINT
- WANI WILL
- EURO TRANS
- VEGA
- VIVARA
- HEIKE
- SIDER CAPRI
- SIDER PONZA
- SIDER CAPRERA



Chemical tankers

- ERRIA MARIA
- ERRIA ANNE
- ERRIA DORTHE
- ERRIA JULIE
- ERRIA NIMMER
- INGRID JAKOBSEN
- ERRIA HELEN
- ERRIA IDA
- ERRIA MIE
- ERRIA CHINA
- ERRIA TBN NB 517



Tugs and barges

- CALORIUS
- JOULIUS
- VT PROTON
- VT ELECTRON
- VT NEUTRON
- VT COPENHAGEN
- VT WARSAW
- VT STOCKHOLM
- KARBON
- TRIAS
- SILUR
- POUL
- SVEND ÅGE
- JURA
- IHOLM II
- DREJØ II



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY



VENEZUELA

VIETNAM

VESSELS IN COMMERCIAL MANAGEMENT



M/T YM Jupiter
M/T YM Saturn
M/T Erria Mie
M/T Erria Helen
M/T Erria Ida
M/T YM Neptune
M/T YM Uranus
M/T Ingrid Jakobsen
M/T Erria Maria
M/T YM Venus
M/T YM Earth
M/T YM Pluto
M/T Erria Anne
M/T Erria Nimmer
M/T Erria Julie
M/T Erria Dorthe
M/T Atlantis Aldabra
M/T Atlantis Armona
M/T Atlantis Alvarado
M/T Atlantis Antalya
M/T Atlantis Alhambra
M/T Atlantis Andaman
M/T Atlantis Antibes



NEWBUILDINGS:

- NB81
- NB80
- SRC516
- NB117
- NB83
- NB82



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY

VENEZUELA

VIETNAM



Recent development



Chemical Tankers acquired last years

- Erria Helen – 11 kdwt
- Erria Ida – 11 kdwt
- Erria Mie – 11 kdwt
- Erria Nimmer - 5 kdwt
- Erria Julie - 5 kdwt
- Erria Anne - 5 kdwt
- Erria Dorthe - 5 kdwt



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY

VENEZUELA

VIETNAM



Tugs and barges into management

- VT Electron
- VT Protron
- VT Neutron
- VT Copenhagen
- VT Stockholm
- VT Berlin
- VT Warsaw
- IHOLM II
- DREJØ II



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY



VENEZUELA

VIETNAM

Danish Navy



- 2 Supervision on 2 inspection vessels



Foto: Søværnet



DENMARK

CHINA

GHANA

MALTA

POLAND

TURKEY



VENEZUELA

VIETNAM